Metrics and Targets

In line with the United Nations Sustainable Development Goals (SDGs), industry best practices, and its operational realities, Silvercorp continues to improve its ESG performance indicators and has established an annual tracking and evaluation framework to support ESG target delivery.

SDGs	Target	Progress in Fiscal 2026	Completion Status
Environment	Achieve environmental management system certification across all major operating entities	All of Silvercorp's operating mines successfully maintained ISO 14001 certification and passed annual audits. Other non-operational sites are actively preparing for certification.	In progress
6 Clean Water and Sanitation; 7 Affordable and Clean Energy; 12 Responsible Consumption and Production; 13 Climate Action; 15 Life on Land	Achieve energy management system certification across all major operating entities	All of Silvercorp's operating mines successfully maintained ISO 50001 certification and passed annual audits. Other non-operational sites are actively preparing for certification.	In progress
	Zero environmental violations annually	Silvercorp experienced no material violations or environmental penalties related to environmental issues.	Achieved
	Reduce freshwater withdrawal intensity by **10%** by 2030 compared to 2020	Silvercorp's freshwater withdrawal intensity was 9,628.47 cubic meters per million USD of revenue, representing a **45.58%** decrease compared to Fiscal 2020[5].	In progress
	Increase water recycling rate by **8%** by 2030 compared to 2020	Silvercorp's water recycling rate reached **82.20%**, representing a **2.33%** improvement compared to Fiscal 2020[6].	In progress
	Reduce GHG emissions intensity by **20%** by 2030 compared to 2020	Silvercorp's GHG emissions intensity was 243.50 tonnes CO_2e per USD million of revenue, representing a **35.01%** decrease compared to Fiscal 2020[7].	In progress
	Continuously implement energy conservation and emission reduction projects	Silvercorp continues to implement energy-efficiency upgrades across its operations, including optimization of processing circuits, deployment of XRT intelligent pre-sorting, and use of high-efficiency air compressors and variable frequency drive (VFD) systems, thereby reducing energy consumption per tonne of ore processed.	Achieved
	Reduce pollutant gas emissions	Due to increased explosives consumption associated with ramp development and construction of a new tailings storage facility, nitrogen oxide (NO_x) emissions increased.	Not achieved. We will strengthen air emission management through enhanced dust control measures across material extraction, transportation, stockpiling, and processing, while continuing to reduce air pollutant emissions.
	Improve the mineral waste utilization rate	The comprehensive utilization rate of waste rock declined slightly due to reduced demand for construction aggregates amid the downturn in the real estate market.	Not achieved. We will continue to deploy advanced technologies including XRT intelligent pre-sorting technology to reduce waste rock generation at the source and improve resource utilization.
	Develop and implement biodiversity conservation plans	Silvercorp continued biodiversity monitoring and implemented ecological compensation measures in areas affected by operations.	In progress
	Achieve **100%** reclamation of recoverable land	Silvercorp reclaimed **8.39** hectares of land. Remaining land is being progressively rehabilitated in accordance with approved reclamation plans.	In progress
	Ensure all operating mines meet Green Mine standards	As of the end of Fiscal 2026, all **five** of Silvercorp's operating mines had achieved certification under China's Green Mine standards. The Company is also actively advancing certification for its pre-operational projects.	In progress

Achieved | In progress | Not achieved

[5] Fiscal 2020 freshwater withdrawal intensity: 17,694 cubic meters per million USD of revenue.
[6] Fiscal 2020 water recycling rate: 80.33%.
[7] Fiscal 2020 GHG emissions intensity: 374.67 tonnes of CO_2-equivalent per million USD of revenue.

SDGs	Target	Progress in Fiscal 2026	Completion Status
Social	**Zero** work-related fatalities, including contractors	**One** contractor worker suffered a fatal accident.	Not achieved. We will implement stringent full-process control over contractors, unify safety training and operational supervision standards, strengthen safety performance accountability, increase safety investment, and reinforce contractors' independent safety management capabilities, with the utmost commitment to maintaining zero fatalities.
	Reduce the LTIFR per million work hours	Silvercorp's Lost- Time Injury Frequency Rate (LTIFR) was **0.76**.	Not achieved
	Attain occupational health and safety management system certification across all major operating entities	Silvercorp's operating mines maintained ISO 45001 certification and passed the annual audit. Other non-operating sites are actively preparing for certification.	In progress
	Continuously improve the coverage and quality of safety training for all Company employees and contractor employees.	Silvercorp continues to improve its safety training mechanisms for employees and contractors, enhancing the standardization and effectiveness of training across key stages, including orientation, job-site safety briefings, on-site training, and training record management.	In progress
	Strengthen human rights management	Silvercorp experienced no significant human rights violations. Silvercorp has implemented a human rights accountability system applicable to all employees.	Achieved
	Foster a diverse, equitable, and inclusive workplace	Silvercorp further improved its employee compensation and benefits system and rights protection, treating all employees fairly and implementing equal pay for equal work.	Achieved
	Increase investment in employee professional development	Employee professional training investment reached **USD 185,734**.	Achieved
	Maintain ongoing community contributions	Silvercorp contributed a total of **USD 3.15 million** in charitable donations.	Achieved
	Promote local economic development	Silvercorp's local employment rate across global operations reached **72.44%**.	Achieved
	Zero community dispute incidents annually	No community disputes were reported at any of Silvercorp's mining sites.	Achieved

SDGs: 1 No Poverty; 3 Good Health and Well-Being; 4 Quality Education; 5 Gender Equality; 8 Decent Work and Economic Growth; 10 Reduced Inequalities; 11 Sustainable Cities and Communities; 12 Responsible Consumption and Production; 16 Peace, Justice and Strong Institutions

Achieved | In progress | Not achieved

SDGs	Target	Progress in Fiscal 2026	Completion Status
Governance	Strengthen ESG management systems	Silvercorp continues to integrate ESG metrics into the performance appraisal systems of management and business units. The Board of Directors reviews annual progress toward ESG goals and assesses management performance to ensure alignment with strategic objectives.	Achieved
5 GENDER EQUALITY; 9 INDUSTRY, INNOVATION AND INFRASTRUCTURE; 12 RESPONSIBLE CONSUMPTION AND PRODUCTION; 16 PEACE, JUSTICE AND STRONG INSTITUTIONS; 17 PARTNERSHIPS FOR THE GOALS	Enhance ESG-related policy framework	Silvercorp published the **Waste and Emissions Management Policy** and the **Information Security Management Policy**, updated the **Anti-Corruption Policy**, and continuously strengthened its ESG policy framework.	Achieved
	Improve ESG assessment mechanisms for suppliers	Silvercorp prioritizes suppliers certified under the four management systems (quality, environment, occupational health and safety, and information security), and continuously optimizes its supplier ESG performance evaluation.	Achieved
	Increase investment in scientific research and industry-university-research collaboration.	Silvercorp obtained **32** new patents and onboarded **54** new R&D personnel. The Company had obtained **160** patents cumulatively and employed **211** R&D professionals.	Achieved

Achieved　In progress　Not achieved

Note: The Chaarat Gold Project in Kyrgyzstan, newly acquired in Fiscal 2026, is still in the early integration stage. Environmental baseline studies, community impact assessments, and safety management system establishment have been initiated. Related performance indicators will be disclosed progressively in subsequent fiscal years.