

Extractive Sector Transparency Measures Act - Annual Report

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|--|---|--|-----|------------|----------------|------------|
| Reporting Entity Name | Silvercorp Metals Inc. | | | | | |
| Reporting Year | From | 2024-04-01 | To: | 2025-03-31 | Date submitted | 2025-08-13 |
| Reporting Entity ESTMA Identification Number | E603234 | <input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report | | | | |
| Other Subsidiaries Included (optional field) | | | | | | |
| Not Consolidated | | | | | | |
| Not Substituted | | | | | | |
| Attestation by Reporting Entity | <p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p> | | | | | |
| Full Name of Director or Officer of Reporting Entity | Derek Liu | | | Date | 2025-08-13 | |
| Position Title | Chief Financial Officer | | | | | |

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| Reporting Entity Name | | Silvercorp Metals Inc. | | Currency of the Report | USD |
| Reporting Entity | | | | | |
| ESTMA Identification Number | | E603234 | | | |
| Subsidiary Reporting Entities (if necessary) | | | | | |

Payments by Payee

[illegible]

Additional Notes:

When payments are made in RMB, they were converted into USD dollars using the weighted average of the exchange rate during the reporting period. The weighted average exchange rate for the period from April 1, 2023 to March 31, 2024 was \$1 USD = 7.1663 RMB.

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| Payments by Project | | | | | | | | | |
|---------------------|--|--|--|--|--|--|--|--|--|
|---------------------|--|--|--|--|--|--|--|--|--|

[illegible]

Additional Notes³:

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