

SILVERCORP METALS INC.
Tailings Facility Management Policy

Silvercorp Metals Inc. ("**Silvercorp**" or the "**Company**") is committed to upholding the highest standards of safety, environmental stewardship, and social responsibility in the management and operation of our tailings facilities. Our goal is to minimize environmental and community impacts while safeguarding the well-being of employees and communities.

Compliance with Laws and Regulations

- We will comply with all applicable laws, policies, regulations, and standards related to tailings facility management in the relevant jurisdictions. We implement comprehensive tailings management at all stages of the mining life cycle in accordance with the 15 Principles of the Global Industry Standard on Tailings Management (GISTM) and other international standards and best practices.

Management and Implementation

- The Sustainability Committee of the Board is responsible for the Company's strategic decisions related to tailings facility management, while the General Managers of each subsidiary oversee the daily operations and maintenance of the tailings management facilities (TMFs).

Responsible Site Selection, Design, and Construction

- During the site selection process, we evaluate geography, geology, hydrology, and environmental impacts to ensure the safety and stability of the tailings facilities.
- Our design process incorporates safety, environmental protection, and sustainability as core principles. We ensure our design is in compliance with international standards and best practices.
- During the construction process, we employ eco-friendly design concepts, advanced engineering technologies, and high-quality materials to prevent tailings leakage and environmental pollution while minimizing the impact of construction on the local areas.

Operation and Monitoring

- We have established a TMF management mechanism to achieve full lifecycle management. Dedicated teams of experienced professionals are responsible for identifying, preventing, and supervising tailings risks to ensure the operation and safety of the facilities.
- We have implemented a robust monitoring program to regularly assess the structural stability of our tailings facilities, along with water, soil, and air quality, to ensure that

our operations do not adversely impact the surrounding environment or communities. Information related to our tailings facilities is disclosed in a timely and transparent manner, with prompt communication maintained with both internal and external stakeholders.

Emergency Management

- We conduct regular safety assessments of tailings facilities, including structural stability, leakage monitoring, and risk assessments to promptly identify potential hazards.
- We have established comprehensive emergency response plans, which clearly define departmental responsibilities to ensure rapid and effective incident response. These plans cover key aspects such as evacuation, pollution control and information communication.
- We regularly conduct training sessions and emergency drills for the Company's employees and contractors to enhance their emergency response capabilities and awareness.

Disposal Management

- We optimize tailings treatment processes and recycle tailings wastewater to improve the water usage efficiency.
- We dispose of tailings in full compliance with all applicable regulations and strictly prohibit riverine and submarine tailings disposals.
- Silvercorp is committed to continuous innovation and targeted research to support its goal of a "zero tailings" mine with 100% integrated tailings utilization by the end of 2026.

Closure and Reclamation

- We develop a closure plan for tailings facilities in accordance with relevant laws and regulations, ensuring safe and effective decommissioning through systematic steps to minimize environmental impacts.
- Post-closure, we implement land reclamation, environmental restoration, vegetation recovery, and geological disaster prevention. Ongoing monitoring and maintenance will be carried out to ensure the long-term safety and environmental sustainability of the area.

Respecting Human Rights

- We respect the human rights of all individuals affected by our tailings facilities, including employees, contractors, and external stakeholders.

- We apply the principles of "Free, Prior and Informed Consent (FPIC)" in community communications and have established dedicated community grievance hotlines to handle opinions and suggestions from local community representatives

Accident Reporting

- We have set up an open and transparent reporting and whistleblowing mechanism for safety accidents, which strictly ensures the protection of whistleblowers' confidentiality.
- We realized electronic accident reporting management by setting up dedicated reporting and handling procedures for TMF irregularities using our Eblog App.

Disclosure

- We regularly disclose the Company's TMFs management performance through diverse channels, such as our annual Sustainability Report and our website, ensuring that information is accessible to the public and stakeholders.

Scope of Application

The Tailings Facility Management Policy applies to Silvercorp Metals Inc., its direct business activities, subsidiaries, and contractors. Silvercorp actively encourages our partners, including suppliers, service providers, consultants, agents, as well as potential partners for future due diligence, mergers and acquisitions, joint ventures, and other business partners, to comply with this policy.

This policy was reviewed and approved by the Board of Directors on March 26, 2025, and will be re-evaluated annually.