

**SILVERCORP METALS INC.**  
**Environmental Protection Policy**

Silvercorp Metals Inc. ("**Silvercorp**" or the "**Company**") is committed to operating sustainably by prioritizing environmental stewardship across all aspects of our business. The Environmental Protection Policy outlines our approach to environmental protection through strong management practices and rigorous standards that guide our operations at all levels. This policy serves as a framework for sustainable practices, risk mitigation, and continuous improvement in environmental performance, ensuring that environmental considerations are integrated into every aspect of our decision-making.

**Compliance with Laws and Regulations**

- We will comply with all applicable environmental laws, policies, regulations, and standards in the relevant jurisdictions.
- We will strictly follow the standards and regulations of nature reserves set by national (regional) and international organizations and avoid exploration and mining activities within world heritage sites, ecological conservation redlines, and other nature reserves.

**Management and Implementation**

- The Sustainability Committee of the Board is responsible for the Company's strategic decisions related to environmental protection, while the ESG Management Center tracks and evaluates the implementation of these decisions. The General Managers of each subsidiary oversee and guide the environmental protection efforts of subsidiaries, while the Environmental Protection Department is responsible for planning and organizing the implementation of specific tasks.

**Environmental Management System and Certifications**

- We ensure that the ISO14001 standard is applied across all of the Company's mining projects, including those in the investment and preparation stages, to ensure the implementation of environmental risk assessment and management.
- We have implemented an environmental management system throughout all stages of our mining projects, from project development to mine operation and closure. This includes the engagement of all stakeholders in our environmental protection work.

**Addressing Climate Change**

- We have adopted recommendations made by the Task Force on Climate-related Financial Disclosures (TCFD), the leading international body that provides information

to investors about what companies are doing to reduce the risk of climate change. As a result, we have identified key climate-related risks and will be developing an ESG-related action plan to address climate risks and their impact.

### **Reducing Energy Consumption and GHG Emissions**

- We continuously optimize our energy mix to reduce energy consumption and greenhouse gas emissions, prevent pollution, and create sustainable production processes.
- We pursue fuel-switching opportunities utilizing clean energy and low-carbon fuels to facilitate more sustainable production processes, such as energy efficient lighting, heating, cooling and transportation, and electric heavy-duty trucks used for ore transportation.
- We will strive for ongoing reduction of GHG emissions intensity as we transition to a low carbon future. Silvercorp will conduct an internal environmental assessment to determine the feasibility of, and if appropriate, a timeline for achieving net zero emissions.

### **Reducing Air Pollution**

- We comply with all applicable laws and regulations related to air pollution control and ensure that air pollutant emissions meet the relevant environmental standards.
- We are committed to reducing air pollution, improving air pollution management, and investigating air pollutant emissions

### **Effective Water Management**

- We identify and mitigate water-related risks across the mine life cycle.
- We optimize our water consumption processes and implement water-saving strategies to improve water resource utilization efficiency.
- We strictly adhere to the standards outlined in Silvercorp's [Water Stewardship Policy](#),

### **Waste Management, Land Use, and Reclamation**

- We have proper storage, disposal, recycling, and reuse procedures to achieve 100% safe disposal of hazardous wastes from production operations and reduce pollutant emissions.
- We conduct environmental impact assessment and land use planning during project development, operation and closure to minimize land disturbance and reduce impacts on the environment and biodiversity.
- We conduct post-closure ecological planning of mines, formulate land reclamation and ecological restoration programs with the target of reclaiming 100% of the recoverable

land.

- We are committed to setting aside sufficient funds to cover closure and rehabilitation.\* We have established the Dedicated Fund for Mine Geological Environment Restoration and Land Reclamation Plan, approved annually at the group level.

### **Responsible Tailings Management**

- We acknowledge responsibility for the safe management of our Tailings Management Facilities (TMF) at all stages of the mining life cycle in accordance with the 15 Principles of the Global Industry Standard on Tailings Management (GISTM) of the International Council on Mining and Metals.
- Silvercorp will strive to achieve the goal of zero harm to people and the environment from its TMF and is committed to continuous innovation and targeted research to support its goal of a “zero tailings” mine with 100% integrated tailings utilization by the end of 2026.
- We strictly adhere to the standards outlined in Silvercorp’s [Tailings Facility Management Policy](#).

### **Biodiversity and Ecosystem Protection**

- We conduct biodiversity management practices in accordance with the law, refraining from exploration and extraction in world heritage sites, ecologically sensitive areas, and other internationally recognized protected zones.
- We implement the mitigation hierarchy framework of "avoid, minimize, restore, and offset" in our operations to address the impacts on biodiversity.
- We strictly adhere to the standards outlined in Silvercorp’s [Biodiversity Policy](#).

### **Emergency Preparedness and Response**

- We have established emergency response systems and recovery mechanisms for high-risk environmental emergencies to reduce the potential risk of ecological damage.
- Silvercorp strives to achieve zero significant environmental incidents.

### **Employee Training**

- We carry out regular environmental protection training for employees, including specialized training on water resource utilization, waste management, energy use, and biodiversity conservation to promote environmental awareness throughout the company.

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\* While no formal closure and rehabilitation plans are currently in place for Ecuador, we intend to establish the necessary funds for site rehabilitation once the project advances further.

**Disclosure**

- We regularly disclose the Company's environmental management performance through diverse channels, such as our annual Sustainability Report and our official website, ensuring that information is accessible to the public and stakeholders.
- We establish effective communication mechanisms with the Company's internal and external stakeholders to facilitate constructive dialogue.

**Scope of Application**

The Environmental Protection Policy applies to Silvercorp Metals Inc., its direct business activities, subsidiaries, and contractors. Silvercorp actively encourages our partners, including suppliers, service providers, consultants, agents, as well as potential partners for future due diligence, mergers and acquisitions, joint ventures, and other business partners, to comply with this policy.

This policy was reviewed and approved by the Board of Directors on March 26, 2025, and will be re-evaluated annually.