

## **SILVERCORP METALS INC.**

### **Biodiversity Policy**

Silvercorp Metals Inc. ("**Silvercorp**" or the "**Company**") is committed to responsible mining practices that protect and enhance biodiversity in the areas where we operate. We adhere to the principles of biodiversity conservation, striving to continuously reduce our environmental impacts, actively maintain and promote the sustainability of ecosystems, and minimize potential effects on biodiversity. This policy outlines our approach to managing biodiversity impacts and contributing to conservation efforts.

#### **Compliance with Laws and Regulations**

- We will comply with all applicable biodiversity laws, policies, regulations, and standards in the relevant jurisdictions.
- We will firmly refrain from exploration and extraction in UNESCO Natural World Heritage sites, ecologically sensitive areas, and other internationally recognized protected zones, such as IUCN category(I-IV) Protected areas, UNESCO Man and the Biosphere Reserves, Key Biodiversity Areas and wetlands designated under the Convention on Wetlands of International Importance (the Ramsar Convention).
- We prohibit participation in any biodiversity damaging activities, such as illegal deforestation, and strive to minimize biodiversity loss.

#### **Management and Implementation**

- The Sustainability Committee of the Board is responsible for the Company's strategic decisions related to biodiversity, while the ESG Management Center tracks and evaluates the implementation of these decisions. The General Managers of each subsidiary supervise and guide the biodiversity efforts of subsidiaries, while the Environmental Protection Department is responsible for planning and organizing the Company's biodiversity-related conservation actions.

#### **Goals and Commitments**

- We will restore habitats at the mine site and its vicinity through measures such as land reclamation and re-greening, and compensating for damaged woodlands to achieve no net deforestation.
- We are committed to actively engaging in biodiversity conservation and management to achieve no net loss of biodiversity and a net positive impact on biodiversity at all operating mines.

#### **Risk Assessments**

- We conduct comprehensive environmental impact assessments before initiating projects to ensure compliance.
- We define the risk assessment scope and reference methods, collecting relevant biodiversity information and data. We evaluate biodiversity risks by referring to internationally recognized best practices and adopting biodiversity assessment tools.
- We prioritize biodiversity issues based on the results of the risk assessment and develop targeted prevention and compensation measures accordingly.
- We incorporate biodiversity risks into the Company's risk management framework and implement systematic management practices.

### **Biodiversity Management Plan**

- We regularly conduct biodiversity monitoring and surveys during project operation, analyzing and evaluating the results to ensure timely detection and response to potential environmental issues.
- We develop biodiversity plans for each mining area to avoid or minimize the impact of operations on biodiversity. Our closure plans prioritize the re-establishment of native ecosystems and habitats.
- We have established an annual land reclamation plan, implementing progressive reclamation throughout the mine life cycle.

### **Conservation Measures**

- We apply the following mitigation hierarchy framework to manage biodiversity impacts
  - (1) **Avoid:** Conduct environmental impact assessments during mining planning and development to identify and avoid habitats and ecosystems that are critical to biodiversity, such as rare species habitats and important ecological corridors.
  - (2) **Minimize:** Implement measures to reduce ecological disturbances and control noise, pollutants, and other issues arising during operations to minimize the duration, intensity, and extent of impacts.
  - (3) **Restore:** Actively engage in land reclamation, reconstructing vegetation, restoring soil functions in mining areas, and reintroducing local plant and animal species to rehabilitate the ecological functions and biodiversity of affected areas.
  - (4) **Offset:** Compensate for unavoidable environmental impacts through biodiversity offsets, such as establishing small botanical gardens, reserves, ecological protection areas, or ecological compensation forests to improve and enhance the quality of existing ecosystems.

### **Responsible Procurement Management**

- We prioritize the procurement of eco-friendly materials and equipment to reduce

negative impacts on the ecological environment.

- We conduct audits on the environmental compliance of our suppliers to ensure they adhere to relevant ecological and environmental protection laws and regulations.
- We specify environmental protection requirements in procurement agreements to ensure that suppliers fulfil their environmental responsibilities.

### **Stakeholder Engagement**

- We regularly publish biodiversity management information through diverse channels, such as our annual Sustainability Report and our website, ensuring that information is accessible to the public and stakeholders.
- During the biodiversity risk assessment and investigation process, we actively gather opinions and suggestions from communities, governmental organizations, and other stakeholders.
- We collaborate with external organizations, such as universities and governments, to carry out biodiversity research and practices to promote biodiversity conservation.

### **Scope of Application**

The Biodiversity Policy applies to Silvercorp Metals Inc., its direct business activities, subsidiaries, and contractors. Silvercorp actively encourages our partners, including suppliers, service providers, consultants, agents, as well as potential partners for future due diligence, mergers and acquisitions, joint ventures, and other business partners, to comply with this policy.

This policy was reviewed and approved by the Board of Directors on March 26, 2025, and will be re-evaluated annually.