

Reclamation



2.5.2

Mining operations often have negative environmental impact such as land disturbance, changes in landforms, loss of vegetation, soil erosion, and soil pollution. Silvercorp fully understands the importance of formulating and implementing scientific reclamation plans to improve land quality and achieve sustainable environmental management of mining areas. The Company has formulated its *Ecological Environmental Protection Work Plan* strictly in accordance with the *Mine Geological Environment Restoration and Mitigation Plan*. We plan our land reclamation operations following the principle of "simultaneous production and reclamation", systematically formulating and implementing specific management procedures and regulations for vegetation restoration and seedling maintenance, ecological restoration project management, and TMFs ecological restoration management. In Fiscal 2024, Henan Found's Mining Ecological Restoration Project won the First Prize of the 2022 Green Mine Major Project Award.

Both Henan Found and Guangdong Found have established the Dedicated Fund for Mine Geological Environment Restoration and Land Reclamation Plan. Funds are approved annually at the group level to support the implementation of reclamation and restoration projects. In Fiscal 2024, Henan Found actively participated in revision of the *Mining Mineral Resource Extraction and Ecological Restoration Plan* following the provincial government's request.

In Fiscal 2024, Silvercorp planted a total of 56,491 seedlings and sowed 2,739 kilograms of grass seeds. A total of \$0.38 million was spent on land reclamation and environmental restoration projects during the year, reclaiming 5.34 hectares of land in total. Our greening operations in recent years have shown great results. The survival rate of vegetation continues to improve, reducing the need for repeated greening operations. Consequently, the total reclamation area and environmental restoration decreased compared to the previous year.

| Land Reclamation | Ying Mining District | GC Mine | Total |
|---|----------------------|---------|--------|
| Area with ecological disturbance but not yet reclaimed - Beginning of Year (hectares) | 78.19 | 39.54 | 117.73 |
| Area with newly caused ecological disturbance during the year (hectares) | 18.74 | 0 | 18.74 |
| Areas reclaimed in full year (hectares) | 5.00 | 0.34 | 5.34 |
| Area with ecological disturbance but not yet reclaimed - End of Year (hectares) | 91.93 | 39.20 | 131.13 |
| Total expenses on land reclamation and environmental restoration (millions of \$) | 0.29 | 0.09 | 0.38 |

