

Silvercorp Metals Inc. 希尔威金属矿业有限公司 Suite 1378 - 200 Granville Street Vancouver, BC, Canada V6C 1S4 tel. 604 669 9397 fax. 604 669 9387

NEWS RELEASE

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SILVERCORP REPORTS 2015 AGM RESULTS

VANCOUVER, British Columbia – September 21, 2015 – Silvercorp Metals Inc. ("Silvercorp" or the "Company") (TSX: SVM) is pleased to report that all matters placed before the shareholders at its Annual General Meeting ("AGM") held on Friday, September 18, 2015 were approved. A total of 101,284,823 common shares, representing 59.27% of the votes attached to all outstanding shares as at the record date for the meeting, were represented at the AGM. All of the matters submitted to the shareholders for approval as set out in the Company's Notice of Meeting and Information Circular, both dated August 5, 2015, were approved by the requisite majority of votes cast at the AGM.

The details of the voting results for the election of directors are set out below:

	<u>Votes For</u>		Withheld Votes	
<u>Director</u>	#	%	#	%
Dr. Rui Feng	51,224,121	95.88	2,201,551	4.12
S. Paul Simpson	52,491,749	98.25	933,922	1.75
David Kong	52,377,305	98.03	1,050,367	1.97
Yikang Liu	52,411,967	98.10	1,013,705	1.90
Malcolm Swallow	52,483,268	98.24	942,403	1.76

The Company thanks Mr. Earl Drake, who did not stand for re-election, for his years of service on the board of directors and wishes him well in his future endeavours.

Shareholders also approved the re-appointment of Deloitte LLP as auditors of the Company for the ensuing year at the remuneration to be fixed by the directors. Final results for all matters voted on at the AGM will be filed on SEDAR at <u>www.sedar.com</u> and on the Company's website.

About Silvercorp Metals Inc.

Silvercorp is a low-cost silver-producing Canadian mining company with multiple mines in China. The Company's vision is to deliver shareholder value by focusing on the acquisition of

under developed projects with resource potential and the ability to grow organically. For more information, please visit our website at www.silvercorpmetals.com

Investor Contact

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