

1.6.2 Land Use and Reclamation

The Company integrates intensive land use and ecological restoration throughout the entire lifecycle of its mining operations. By establishing dedicated restoration funds, systematically advancing land reclamation and vegetation restoration, and proactively developing mine closure and geological environment restoration plans, it strives to restore disturbed areas and support long-term environmental and social benefits after mining activities are completed.

Land Disturbance, Reclamation, and Ecological Restoration

The Company strictly complies with host country laws and regulations, references ICMM's Integrated Mine Closure: Good Practice Guide, and integrates land disturbance management, ecological restoration, and reclamation into the full lifecycle of mine construction and operations, continuously mitigating the impact of project development on land use, vegetation cover, and surrounding ecosystems.

At its operating mines, the Company adheres to the principle of "mining and reclamation in parallel" and, in accordance with land reclamation plans and mine geological environment management requirements, continues to advance topsoil replacement, revegetation, slope maintenance, drainage facility cleaning, and overall ecological environment improvement across mining areas, taking into account the extent of disturbance, reclamation conditions, and progress of each site. These efforts promote the gradual restoration of stable ecological functions in disturbed areas. In Fiscal 2026, the Company invested USD 0.556 million in land reclamation and geological environment management at its operating mines, with an additional 8.39 hectares of land newly reclaimed during the year.

For projects under construction, such as El Domo, the Company integrates land disturbance identification, analysis of ecologically sensitive areas, topsoil conservation, measures to avoid or minimize construction-related impacts, flora and fauna rescue and relocation, and phased ecological restoration into its construction management processes. During the reporting period, hydroseeding and revegetation treatments were carried out in certain construction-disturbed areas at the El Domo Project. As the project is still in the construction phase and vegetation in these areas requires additional time to become established, these activities are tracked as construction-phase ecological restoration and are therefore not included in the completed reclamation area for the current fiscal year.

Land Reclamation at Operating Mines in Fiscal 2026

	Unit	Ying Mining District	(GC) Mine	Total
Disturbed area pending reclamation - Beginning of Year	Hectares	78.95	38.62	117.57
Newly disturbed area during the year	Hectares	4.36	0	4.36
Areas reclaimed during the year	Hectares	8.27	0.12	8.39
Disturbed area pending reclamation - End of Year	Hectares	75.04	38.50	113.54
Land reclamation and environmental restoration expenditures	USD thousand	432.65	123.42	556.07

Silvercorp's Land Use Risk Management Measures

Risk	Response Measures
Land Degradation	- Develop the annual Ecological Environmental Protection Work Plan, planning land reclamation in accordance with the principle of "simultaneous production and reclamation." - Conduct regular monitoring and assessment of soils within mining areas and surrounding farmlands to detect early signs of degradation and implement targeted remediation measures.
Ecosystem Disruption	- Formulate ecological protection plans to prevent permanent damage to surrounding ecosystems from mining activities - Conduct regular ecological monitoring around operational areas, implement land reclamation and vegetation restoration measures; research and apply environmentally friendly mining technologies to reduce ecological impacts
Land Use Conflicts	- Conduct land acquisition in accordance with applicable laws and regulations, ensuring legality and fairness - Engage with local residents and community representatives, establish land use agreements, and provide fair compensation - Encourage affected residents to participate in ore transportation and other businesses, while providing livelihood skills training
Heavy Metal Soil Pollution	- Assess heavy metal emission impacts during Environmental Impact Assessments and develop pollution prevention and emergency response plans - Control emissions at the source, optimize processes to reduce the use of hazardous chemicals, and conduct regular groundwater and soil monitoring

Mine Closure Preparation and Long-term Management

Although the Company's major mines are currently in active operation, closure planning is integrated into the earliest stages of mine and supporting facility design. As each project progresses through its lifecycle, closure and reclamation measures are implemented progressively to ensure safe land transfer and long-term ecosystem health.

For facilities approaching the end of their operational life, the Company conducts closure and post-closure management in accordance with applicable laws, regulations, and industry standards. In July 2025, the Company engaged a professional institution to initiate the closure design for the Zhuangtou tailings storage facility. Following closure, the tailings storage facility will remain subject to the Company's long-term risk management and monitoring. The Company will maintain a dedicated safety management team of at least three personnel stationed at the tailings facility management station, and strictly implement routine dam patrol and maintenance, flood prevention, and fire inspection systems.

Silvercorp's Mine Closure Management Measures

Management Dimension	Specific Response Measures
Mine closure risk management	• Develop forward-looking closure plans for mines and facilities, specifying land restoration, site remediation, and post-closure land use plans • Establish dedicated reclamation funds in accordance with legal requirements, fully accrue land reclamation provisions, and ensure the funds are used exclusively for their intended purpose • Set up dedicated management teams and routine inspections, conduct ongoing monitoring of closed facilities, and prevent secondary safety risks
Environmental impact mitigation	• Allocate land reclamation funds annually for landform reshaping and ecological restoration, ensuring effective improvement of environmental quality following mine closure • Maintain and periodically clear drainage and seepage control facilities in closed areas to prevent soil erosion and environmental pollution
Social impact mitigation	• Assess potential impacts on local employment and the economy as part of closure planning, and support local economic transition and skills development through community consultation and stakeholder engagement • Establish comprehensive emergency response plans for closed facilities and coordinate with local governments through joint emergency response mechanisms to ensure timely evacuation and protection of downstream communities during extreme weather or natural disasters