

SILVERCORP METALS INC.

Mining Data

(Expressed in thousands of U.S. dollars, except for mining data figures)

	Three months ended June 30, 2016		
	Ying Mining District ¹	GC ²	Consolidated
Production Data			
Mine Data			
Ore Mined (tonne)	173,508	64,349	237,857
Ore Milled (tonne)	167,747	63,587	231,334
+ Mining costs per tonne of ore mined (\$)	78.64	41.91	68.70
Cash mining costs per tonne of ore mined (\$)	52.33	33.50	47.24
Non cash mining costs per tonne of ore mined (\$)	26.30	8.41	21.46
+ Unit shipping costs(\$)	3.87	-	2.82
+ Milling costs per tonne of ore milled (\$)	12.25	18.81	14.05
Cash milling costs per tonne of ore milled (\$)	10.07	15.60	11.59
Non cash milling costs per tonne of ore milled (\$)	2.18	3.21	2.46
+ Average Production Costs			
Silver (\$ per ounce)	6.66	8.19	7.04
Gold (\$ per ounce)	496	-	536
Lead (\$ per pound)	0.32	0.50	0.35
Zinc (\$ per pound)	0.30	0.46	0.31
Other (\$ per pound)	-	0.01	0.01
+ Total production costs per ounce of Silver, net of by-product credits (\$)	2.96	4.60	3.11
+ Total cash costs per ounce of Silver, net of by-product credits (\$)	0.12	(0.28)	0.08
+ All-in sustaining costs per ounce of Silver, net of by-product credits (\$)	5.80	4.76	7.06
+ All-in costs per ounce of Silver, net of by-product credits (\$)	7.34	5.10	8.48
Recovery Rates			
Silver (%)	95.7	76.8	93.6
Lead (%)	96.4	86.9	95.3
Zinc (%)	48.4	85.8	67.5
Head Grades			
Silver (gram/tonne)	308	99	251
Lead (%)	4.4	1.5	3.6
Zinc (%)	1.1	2.9	1.6
Concentrate in stock			
Lead concentrate (tonne)	3,669	55	3,724
Zinc concentrate (tonne)	280	133	413
Sales Data			
Metal Sales			
Silver (in thousands of ounces)	1,490	149	1,639
Gold (in thousands of ounces)	0.9	-	0.9
Lead (in thousands of pounds)	14,861	1,860	16,721
Zinc (in thousands of pounds)	1,820	3,407	5,227
Other (in thousands of pounds)	-	8,186	8,186
Metal Sales			
Silver (in thousands of \$)	19,366	1,471	20,837
Gold (in thousands of \$)	872	-	872
Lead (in thousands of \$)	9,381	1,112	10,493
Zinc (in thousands of \$)	1,053	1,906	2,959
Other (in thousands of \$)	-	110	110
	30,672	4,599	35,271
Average Selling Price, Net of Value Added Tax and Smelter Charges			
Silver (\$ per ounce)	13.00	9.87	12.71
Gold (\$ per ounce)	969	-	969
Lead (\$ per pound)	0.63	0.60	0.63
Zinc (\$ per pound)	0.58	0.56	0.57

¹ Ying Mining District includes mines: SGX, TLP, HPG, LM, BCG and HZG.

² GC Silver recovery rate consists of 55.7% from lead concentrates and 21.1% from zinc concentrates.

² GC Silver sold in zinc concentrates is subjected to higher smelter and refining charges which lower the net silver selling price.