

# Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Silvercorp Metals Inc.					
Reporting Year	From	4/1/2018	To:	3/31/2019	Date submitted	7/3/2019
Reporting Entity ESTMA Identification Number	E603234	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				
Other Subsidiaries Included (optional field)						
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>					
Full Name of Director or Officer of Reporting Entity	Derek Liu			Date	7/3/2019	
Position Title	Chief Financial Officer					

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Subsidiary Reporting Entities (if necessary)						

### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
China	Government of Henan Province	Henan Taxation Bureau	18,225,855	3,992,544	1,889,906					24,108,305	Reporting currency is in USD and actual payments made in China are in RMB
China	County of Luoning	Luoning County Environmental Protection Bureau			89,465					89,465	Reporting currency is in USD and actual payments made in China are in RMB
China	Government of Guangdong Province	Guangdong Taxation Bureau		871,069	561,977					1,433,046	Reporting currency is in USD and actual payments made in China are in RMB

**Additional Notes:**

When payments are made in RMB, they were converted into USD dollars using the weighted average of the exchange rate during the reporting period. The weighted average exchange rate for the period from April 1, 2018 to March 31, 2019 was \$1 USD = 6.7065 RMB.

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Subsidiary Reporting Entities (if necessary)						

### Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
China	Ying Mining District	18,225,855	3,992,544	1,979,371					24,197,770	Reporting currency is in USD and actual payments made in China are in RMB
China	GC		871,069	561,977					1,433,046	Reporting currency is in USD and actual payments made in China are in RMB

**Additional Notes<sup>3</sup>:**

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