

SILVERCORP METALS INC.

Consolidated Statements of Financial Position

(Unaudited - Expressed in thousands of U.S. dollars)

	As at June 30, 2017	As at March 31, 2017
ASSETS		
Current Assets		
Cash and cash equivalents	\$ 74,300	\$ 73,003
Short-term investments	27,751	23,466
Trade and other receivables	1,270	1,311
Inventories	9,344	8,710
Due from related parties	37	92
Prepays and deposits	4,226	4,250
	116,928	110,832
Non-current Assets		
Long-term prepaids and deposits	868	959
Reclamation deposits	5,139	5,054
Investment in an associate	8,486	8,517
Other investments	5,520	1,207
Plant and equipment	65,536	65,201
Mineral rights and properties	211,418	206,200
TOTAL ASSETS	\$ 413,895	\$ 397,970
LIABILITIES AND EQUITY		
Current Liabilities		
Accounts payable and accrued liabilities	\$ 26,383	\$ 30,374
Deposits received	7,754	6,798
Income tax payable	2,138	2,985
	36,275	40,157
Non-current Liabilities		
Deferred income tax liabilities	28,938	27,692
Environmental rehabilitation	12,486	12,186
Total Liabilities	77,699	80,035
Equity		
Share capital	232,159	232,155
Share option reserve	13,727	13,325
Reserves	25,409	25,409
Accumulated other comprehensive loss	(45,222)	(50,419)
Retained earnings	51,909	42,651
Total equity attributable to the equity holders of the Company	277,982	263,121
Non-controlling interests	58,214	54,814
Total Equity	336,196	317,935
TOTAL LIABILITIES AND EQUITY	\$ 413,895	\$ 397,970