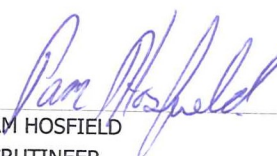


SILVERCORP METALS INC.
ANNUAL GENERAL MEETING OF SHAREHOLDERS
HELD ON SEPTEMBER 29, 2017

REPORT ON PROXIES

| MOTIONS | NUMBER OF SHARES | | | | | PERCENTAGE OF VOTES CAST | | |
|-------------------------|------------------|------------|----------------------|---------|------------|--------------------------|---------|----------------------|
| | FOR | AGAINST | WITHHELD/ ABSTAIN | SPOILED | NON VOTE | FOR | AGAINST | WITHHELD/ ABSTAIN |
| NUMBER OF DIRECTORS | 40,774,128 | 16,056,217 | 0 | 0 | 40,479,368 | 71.75% | 28.25% | 0.00% |
| DR. RUI FENG | 56,363,605 | 0 | 737,728 | 0 | 40,208,380 | 98.71% | 0.00% | 1.29% |
| S. PAUL SIMPSON | 55,016,549 | 0 | 2,084,783 | 0 | 40,208,381 | 96.35% | 0.00% | 3.65% |
| DAVID KONG | 55,002,086 | 0 | 2,099,246 | 0 | 40,208,381 | 96.32% | 0.00% | 3.68% |
| YIKANG LIU | 56,473,524 | 0 | 627,808 | 0 | 40,208,381 | 98.90% | 0.00% | 1.10% |
| APPOINTMENT OF AUDITORS | 95,898,148 | 0 | 1,411,565 | 0 | 0 | 98.55% | 0.00% | 1.45% |

TOTAL SHAREHOLDERS VOTED BY PROXY: 128
TOTAL SHARES ISSUED & OUTSTANDING: 167,983,754
TOTAL SHARES VOTED: 97,309,713
TOTAL % OF SHARES VOTED: 57.93%


 PAM HOSFIELD
 SCRUTINEER