

Corporate Profile

Silvercorp Metals Inc. is a Canadian company engaged in the mining, development and exploration of silver-related mineral properties in China. Since commencing commercial production in 2006, the company has become the largest primary silver producer in China and enjoys high profitability and returns due to the exceptionally high-grade nature of its Ying deposit and the efficient and low-cost jurisdiction in which it operates.

In the quarter ended September 30, 2009, Silvercorp produced 1.2 million ounces of silver at a cash cost of negative \$6.33 per ounce – upholding the company’s status as the lowest cost primary silver producer among its global industry peers since operations began in 2006.

Silvercorp is on course to achieve its fourth consecutive year of silver production growth with the ramp up of additional mines in its Ying Mining Camp in the Henan Province. At the same time, the company is advancing its GC project in Guangdong Province towards mine development and production.

With US\$79.0 million in cash and short term investments, no debt and robust operations, Silvercorp plans to continue generating shareholder value through resource and production growth and by seizing upon opportunities to grow its business in the long run.

Investment Highlights

- Well Financed with US\$79.0 Million in Cash and ST Investments
- No LT Debt and Payment of Quarterly CAD\$0.02 Dividends
- Management with Proven Strategy for Success in China
- High Quality Assets Located in Low Cost Jurisdiction
- Lowest Cost Producer Among Industry Peers
- High Profitability & Returns



Quick Company Facts

Management

Rui Feng, Ph.D Geo – Chairman & CEO
 Myles Gao, P.Geo – President & COO
 Maria Tang – Interim CFO
 Lorne Waldman – Corporate Secretary

Annual Silver Production

FY2007: 1.94 million oz
 FY2008: 3.96 million oz
 FY2009: 4.19 million oz

Annual Lead Production

FY2007: 26.7 million lbs
 FY2008: 49.6 million lbs
 FY2009: 53.1 million lbs

Annual Revenues

FY2007: US\$39.8 million
 FY2008: US\$108.4 million
 FY2009: US\$83.5 million

Corporate Structure

Ticker: NYSE - SVM
 TSX - SVM
 52 Week H/L: US\$8.00/US\$0.92
 Shares Issued: 161,887,001
 Fully Diluted: 166,084,704
 Market Cap: US\$1.2 Billion
 Cash Position: US\$79.0 Million
 (As at November 23, 2009)

Key Projects

Ying Mining District, Henan Province, Central China

1) Ying Silver-Lead-Zinc Mine (77.5% Ownership)

- Acquired in March 2004; Commercial production began in April 2006
- High-grade veins contain up to 28,000 g/t Ag, 60% Pb and 40% Zn
- Average head grades of 470 g/t Ag, 8.6% Pb and 3.0% Zn in 1H/2010
- 3.4M oz Ag produced in FY2009; 2.2M oz Ag produced in 1H/2010
- Anticipated production of ~4.5M oz Ag in FY2010

2) LM Silver-Lead Mine (70% Ownership)

- Acquired in November 2007
- Produced 301,000 oz Ag and 1.3M lbs Pb in FY2009
- Partial production resumed in Q1/2010
- Average head grades of 347.2 g/t Ag and 5.3% Pb in 1H/2010

3) TLP Silver-Lead Mine (77.5% Ownership)

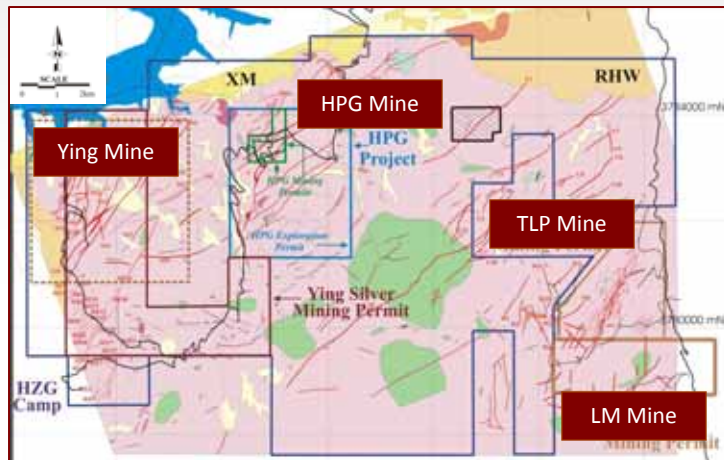
- Acquired December 2007
- Produced 271,000 oz Ag and 2.9M lbs Pb in FY2009
- Partial production resumed in Q1/2010; full ramp up underway

4) HPG Silver-Lead-Gold Mine (70% Ownership)

- Acquired in January 2007
- Produced 209,000 oz Ag, 5.9M lbs Pb and 618,000 lbs Zn in FY2009
- Partial production resumed in Q1/2010; production ramp up underway



Silvercorp's Existing 1,000 tpd Mill and New 2,000 tpd mill



Silvercorp's Ying Mining District, Henan Province, China

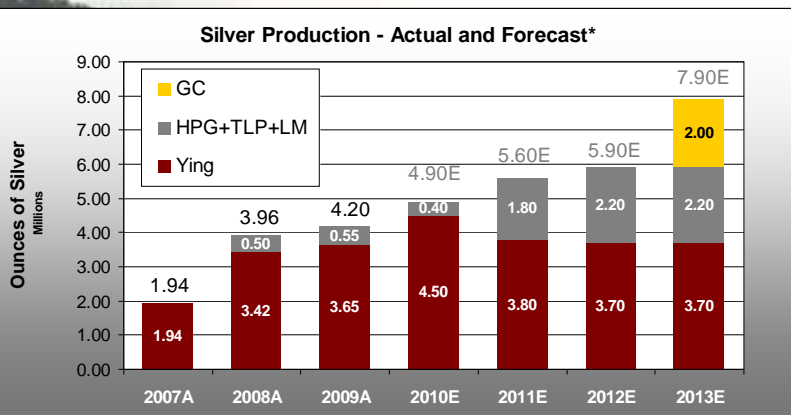
GC Mine Development District, Guangdong Province, Southern China

GC/SMT Silver-Lead-Zinc Project (95% Ownership)

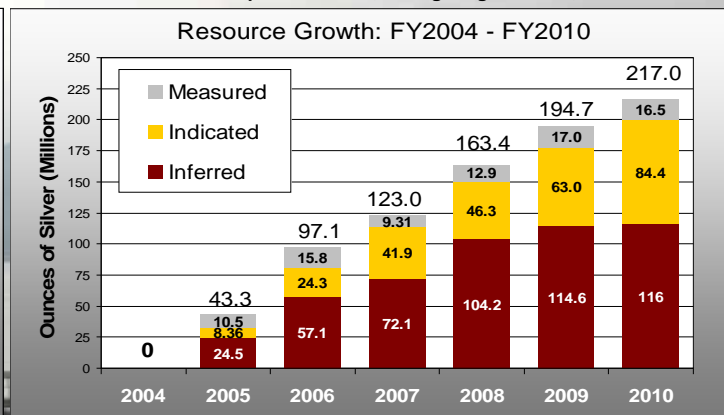
- Acquired in April 2008; Under mine permit application
- June 2009 NI 43-101 Technical Report increases Measured & Indicated resources to 25.8M oz Ag and Inferred resources to 30.8M oz Ag
- Chinese engineering firm engaged to provide full mine & mill design, equivalent to a feasibility study in Canada
- Mine & mill construction in 2010-11; Production expected to begin in 2012
- Capital costs for mine and 1,500 tpd mill construction: ~\$30 Million



GC Mine Development District, Guangdong Province, China



*Silver Production Forecast 2009 to 2012 based on US\$13.50/oz silver price



Resource Growth through Exploration, Consolidation & Acquisitions

Resource Category	Resource (Tonnes)	Silvercorp's Consolidated Mineral Resources			
		Ag (oz)	Pb (t)	Zn (t)	Ag Equiv. (oz)
M & I	8,602,691	100,971,298	456,027	324,539	211,128,643
Inferred	13,588,189	116,087,193	633,339	336,362	270,279,520

Resource estimates from NI43-101 reports on Ying and HPG mines from August 2007; TLP and LM mines from November 2008; and GC project from June 2009. Ag equivalent for Ying, HPG, TLP and LM projects are calculated using metal prices of US\$6.50/oz Ag, US\$0.40/lb Pb and US\$0.45/lb Zn. Ag equivalent for GC project is calculated based on US\$12/oz Ag, \$0.75/lb Pb and \$0.75/lb Zn. Calculations reflect gross metal content and have not been adjusted for metallurgical recoveries.